

# The Cost of Living in Iowa, 2023 Edition: Basic Family Budgets

## Clay County

	Single Individual	Single Parent		Married Couple, No Children		Two Working Parents			Two Parents, One Working	
		1 child	2 children	Young	Older	1 child	2 children	3 children	1 child	2 children
<i>Monthly Expenses</i>										
Rent and utilities	\$ 510	\$ 768	\$ 768	\$ 591	\$ 591	\$ 768	\$ 768	\$ 1,050	\$ 768	\$ 768
Food	321	470	784	589	565	729	938	1240	729	938
Health Care	241	458	386	545	936	941	859	633	512	502
Child care	0	995	840	0	0	995	1317	420	0	0
Clothing & household expenses	332	432	525	430	430	525	630	731	525	630
Transportation	693	668	764	1408	1408	1427	1427	1448	1215	1215
Monthly total	\$ 2,097	\$ 3,790	\$ 4,068	\$ 3,562	\$ 3,929	\$ 5,384	\$ 5,939	\$ 5,523	\$ 3,749	\$ 4,053
<b>Annual total expenses</b>	<b>\$ 25,168</b>	<b>\$ 45,483</b>	<b>\$ 48,812</b>	<b>\$42,744</b>	<b>\$47,142</b>	<b>\$ 64,613</b>	<b>\$ 71,264</b>	<b>\$ 66,274</b>	<b>\$ 44,993</b>	<b>\$ 48,634</b>
Annual before-tax earnings needed	\$ 29,907	\$ 53,100	\$ 58,106	\$49,524	\$52,174	\$ 74,568	\$ 81,961	\$ 75,247	\$ 53,287	\$ 55,906
Less: Income & payroll taxes	(4,898)	(7,490)	(6,635)	(7,247)	(7,520)	(11,263)	(10,973)	(7,641)	(6,434)	(5,720)
Plus: EITC & other credits	0	0	0	0	0	0	0	489	0	810
Net resources	<b>\$ 25,009</b>	<b>\$ 45,610</b>	<b>\$ 51,470</b>	<b>\$42,277</b>	<b>\$44,654</b>	<b>\$ 63,305</b>	<b>\$ 70,988</b>	<b>\$ 68,095</b>	<b>\$ 46,853</b>	<b>\$ 50,996</b>
<b>Family supporting hourly wage</b>	<b>\$ 14.38</b>	<b>\$ 25.53</b>	<b>\$ 27.94</b>	<b>\$ 11.90</b>	<b>\$ 12.54</b>	<b>\$ 17.92</b>	<b>\$ 19.70</b>	<b>\$ 18.09</b>	<b>\$ 25.62</b>	<b>\$ 26.88</b>

## County Comparisons

### Monthly total expenses

	Single Individual	Single Parent		Married Couple, No Children		Two Working Parents			Two Parents, One Working	
		1 child	2 children	Young	Older	1 child	2 children	3 children	1 child	2 children
<b>Clay County</b>	\$2,097	\$3,790	\$4,068	\$3,562	\$3,929	\$5,384	\$5,939	\$5,523	\$3,749	\$4,053
Rank (1=highest cost)	82	6	36	29	25	3	10	24	13	13
Lowest cost county	\$1,969	\$3,230	\$3,853	\$3,291	\$3,461	\$4,585	\$5,049	\$5,340	\$3,674	\$4,002
Median county	\$2,110	\$3,453	\$4,225	\$3,497	\$3,690	\$4,859	\$5,576	\$5,555	\$3,873	\$4,218
Highest cost county	\$2,288	\$4,163	\$5,136	\$3,618	\$3,808	\$5,477	\$6,281	\$6,028	\$4,031	\$4,369