

The Cost of Living in Iowa, 2023 Edition: Basic Family Budgets

Emmet County

	Single Individual	Single Parent		Married Couple, No Children		Two Working Parents			Two Parents, One Working	
		1 child	2 children	Young	Older	1 child	2 children	3 children	1 child	2 children
<i>Monthly Expenses</i>										
Rent and utilities	\$ 534	\$ 739	\$ 739	\$ 562	\$ 562	\$ 739	\$ 739	\$ 991	\$ 739	\$ 739
Food	321	470	784	589	565	729	938	1240	729	938
Health Care	252	332	371	552	957	702	755	632	522	513
Child care	0	542	753	0	0	542	918	377	0	0
Clothing & household expenses	332	432	525	430	430	525	630	731	525	630
Transportation	693	668	764	1408	1408	1427	1427	1448	1215	1215
Monthly total	\$ 2,133	\$ 3,183	\$ 3,937	\$ 3,540	\$ 3,921	\$ 4,663	\$ 5,407	\$ 5,419	\$ 3,731	\$ 4,035
Annual total expenses	\$ 25,595	\$ 38,195	\$ 47,241	\$42,481	\$47,051	\$ 55,960	\$ 64,882	\$ 65,025	\$ 44,769	\$ 48,416
Annual before-tax earnings needed	\$ 30,426	\$ 44,769	\$ 56,389	\$49,253	\$52,027	\$ 65,667	\$ 74,743	\$ 73,852	\$ 53,120	\$ 55,751
Less: Income & payroll taxes	(5,018)	(5,395)	(6,182)	(7,166)	(7,465)	(9,048)	(9,152)	(7,419)	(6,367)	(5,666)
Plus: EITC & other credits	0	0	0	0	0	0	0	657	0	829
Net resources	\$ 25,408	\$ 39,373	\$ 50,207	\$42,088	\$44,562	\$ 56,619	\$ 65,590	\$ 67,090	\$ 46,753	\$ 50,914
Family supporting hourly wage	\$ 14.63	\$ 21.52	\$ 27.11	\$ 11.84	\$ 12.51	\$ 15.79	\$ 17.97	\$ 17.75	\$ 25.54	\$ 26.80

County Comparisons

Monthly total expenses

	Single Individual	Single Parent		Married Couple, No Children		Two Working Parents			Two Parents, One Working	
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Emmet County	\$2,133	\$3,183	\$3,937	\$3,540	\$3,921	\$4,663	\$5,407	\$5,419	\$3,731	\$4,035
Rank (1=highest cost)	33	93	59	35	31	92	79	44	15	14
Lowest cost county	\$1,969	\$3,230	\$3,853	\$3,291	\$3,461	\$4,585	\$5,049	\$5,340	\$3,674	\$4,002
Median county	\$2,110	\$3,453	\$4,225	\$3,497	\$3,690	\$4,859	\$5,576	\$5,555	\$3,873	\$4,218
Highest cost county	\$2,288	\$4,163	\$5,136	\$3,618	\$3,808	\$5,477	\$6,281	\$6,028	\$4,031	\$4,369