

The Cost of Living in Iowa, 2023 Edition: Basic Family Budgets

Floyd County

| | Single Individual | Single Parent | | Married Couple, No Children | | Two Working Parents | | | Two Parents, One Working | |
|--------------------------------------|-------------------|------------------|------------------|-----------------------------|-----------------|---------------------|------------------|------------------|--------------------------|------------------|
| | | 1 child | 2 children | Young | Older | 1 child | 2 children | 3 children | 1 child | 2 children |
| <i>Monthly Expenses</i> | | | | | | | | | | |
| Rent and utilities | \$ 586 | \$ 739 | \$ 739 | \$ 590 | \$ 590 | \$ 739 | \$ 739 | \$ 1,033 | \$ 739 | \$ 739 |
| Food | 321 | 470 | 784 | 589 | 565 | 729 | 938 | 1240 | 729 | 938 |
| Health Care | 263 | 369 | 408 | 560 | 964 | 735 | 810 | 657 | 522 | 513 |
| Child care | 0 | 654 | 931 | 0 | 0 | 654 | 1120 | 466 | 0 | 0 |
| Clothing & household expenses | 332 | 432 | 525 | 430 | 430 | 525 | 630 | 731 | 525 | 630 |
| Transportation | 693 | 668 | 764 | 1408 | 1408 | 1427 | 1427 | 1448 | 1215 | 1215 |
| Monthly total | \$ 2,195 | \$ 3,333 | \$ 4,152 | \$ 3,576 | \$ 3,955 | \$ 4,809 | \$ 5,663 | \$ 5,575 | \$ 3,731 | \$ 4,035 |
| Annual total expenses | \$ 26,344 | \$ 39,992 | \$ 49,825 | \$42,908 | \$47,463 | \$ 57,711 | \$ 67,961 | \$ 66,899 | \$ 44,769 | \$ 48,416 |
| Annual before-tax earnings needed | \$ 31,317 | \$ 46,796 | \$ 59,470 | \$49,745 | \$52,503 | \$ 67,662 | \$ 78,295 | \$ 76,112 | \$ 53,120 | \$ 55,751 |
| Less: Income & payroll taxes | (5,237) | (5,899) | (6,956) | (7,286) | (7,575) | (9,538) | (10,031) | (7,720) | (6,367) | (5,666) |
| Plus: EITC & other credits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 386 | 0 | 829 |
| Net resources | \$ 26,080 | \$ 40,897 | \$ 52,515 | \$42,459 | \$44,927 | \$ 58,124 | \$ 68,263 | \$ 68,778 | \$ 46,753 | \$ 50,914 |
| Family supporting hourly wage | \$ 15.06 | \$ 22.50 | \$ 28.59 | \$ 11.96 | \$ 12.62 | \$ 16.26 | \$ 18.82 | \$ 18.30 | \$ 25.54 | \$ 26.80 |

County Comparisons

Monthly total expenses

| | Single Individual | Single Parent | | Married Couple, No Children | | Two Working Parents | | | Two Parents, One Working | |
|-----------------------|-------------------|---------------|------------|-----------------------------|---------|---------------------|------------|------------|--------------------------|------------|
| | | 1 child | 2 children | Young | Older | 1 child | 2 children | 3 children | 1 child | 2 children |
| Floyd County | \$2,195 | \$3,333 | \$4,152 | \$3,576 | \$3,955 | \$4,809 | \$5,663 | \$5,575 | \$3,731 | \$4,035 |
| Rank (1=highest cost) | 13 | 62 | 21 | 24 | 18 | 56 | 23 | 13 | 15 | 14 |
| Lowest cost county | \$1,969 | \$3,230 | \$3,853 | \$3,291 | \$3,461 | \$4,585 | \$5,049 | \$5,340 | \$3,674 | \$4,002 |
| Median county | \$2,110 | \$3,453 | \$4,225 | \$3,497 | \$3,690 | \$4,859 | \$5,576 | \$5,555 | \$3,873 | \$4,218 |
| Highest cost county | \$2,288 | \$4,163 | \$5,136 | \$3,618 | \$3,808 | \$5,477 | \$6,281 | \$6,028 | \$4,031 | \$4,369 |