

# The Cost of Living in Iowa, 2023 Edition: Basic Family Budgets

## Hamilton County

	Single Individual	Single Parent		Married Couple, No Children		Two Working Parents			Two Parents, One Working	
		1 child	2 children	Young	Older	1 child	2 children	3 children	1 child	2 children
<i>Monthly Expenses</i>										
Rent and utilities	\$ 584	\$ 808	\$ 808	\$ 614	\$ 614	\$ 808	\$ 808	\$ 999	\$ 808	\$ 808
Food	321	470	784	589	565	729	938	1240	729	938
Health Care	232	343	342	501	847	671	705	553	466	452
Child care	0	625	724	0	0	625	958	362	0	0
Clothing & household expenses	332	432	525	430	430	525	630	731	525	630
Transportation	693	668	764	1408	1408	1427	1427	1448	1215	1215
Monthly total	\$ 2,162	\$ 3,346	\$ 3,947	\$ 3,541	\$ 3,863	\$ 4,785	\$ 5,465	\$ 5,334	\$ 3,744	\$ 4,043
<b>Annual total expenses</b>	<b>\$ 25,946</b>	<b>\$ 40,147</b>	<b>\$ 47,370</b>	<b>\$42,493</b>	<b>\$46,353</b>	<b>\$ 57,422</b>	<b>\$ 65,585</b>	<b>\$ 64,008</b>	<b>\$ 44,928</b>	<b>\$ 48,515</b>
Annual before-tax earnings needed	\$ 30,805	\$ 46,622	\$ 55,843	\$49,124	\$51,409	\$ 66,872	\$ 75,095	\$ 72,130	\$ 52,860	\$ 55,413
Less: Income & payroll taxes	(5,144)	(5,918)	(6,143)	(7,198)	(7,416)	(9,441)	(9,371)	(7,349)	(6,410)	(5,761)
Plus: EITC & other credits	0	0	0	0	0	0	0	863	0	869
Net resources	<b>\$ 25,661</b>	<b>\$ 40,704</b>	<b>\$ 49,700</b>	<b>\$41,926</b>	<b>\$43,993</b>	<b>\$ 57,431</b>	<b>\$ 65,724</b>	<b>\$ 65,645</b>	<b>\$ 46,450</b>	<b>\$ 50,522</b>
<b>Family supporting hourly wage</b>	<b>\$ 14.81</b>	<b>\$ 22.41</b>	<b>\$ 26.85</b>	<b>\$ 11.81</b>	<b>\$ 12.36</b>	<b>\$ 16.07</b>	<b>\$ 18.05</b>	<b>\$ 17.34</b>	<b>\$ 25.41</b>	<b>\$ 26.64</b>

## County Comparisons

### Monthly total expenses

	Single Individual	Single Parent		Married Couple, No Children		Two Working Parents			Two Parents, One Working	
		1 child	2 children	Young	Older	1 child	2 children	3 children	1 child	2 children
<b>Hamilton County</b>	\$2,162	\$3,346	\$3,947	\$3,541	\$3,863	\$4,785	\$5,465	\$5,334	\$3,744	\$4,043
Rank (1=highest cost)	19	68	72	51	64	79	77	78	59	59
Lowest cost county	\$1,969	\$3,230	\$3,853	\$3,291	\$3,461	\$4,585	\$5,049	\$5,340	\$3,674	\$4,002
Median county	\$2,110	\$3,453	\$4,225	\$3,497	\$3,690	\$4,859	\$5,576	\$5,555	\$3,873	\$4,218
Highest cost county	\$2,288	\$4,163	\$5,136	\$3,618	\$3,808	\$5,477	\$6,281	\$6,028	\$4,031	\$4,369