

The Cost of Living in Iowa, 2023 Edition: Basic Family Budgets

Lyon County

	Single Individual	Single Parent		Married Couple, No Children		Two Working Parents			Two Parents, One Working	
		1 child	2 children	Young	Older	1 child	2 children	3 children	1 child	2 children
<i>Monthly Expenses</i>										
Rent and utilities	\$ 534	\$ 739	\$ 739	\$ 589	\$ 589	\$ 739	\$ 739	\$ 915	\$ 739	\$ 739
Food	321	470	784	589	565	729	938	1240	729	938
Health Care	245	386	372	545	935	877	790	604	506	495
Child care	0	758	800	0	0	758	1115	400	0	0
Clothing & household expenses	332	432	525	430	430	525	630	731	525	630
Transportation	693	668	764	1408	1408	1427	1427	1448	1215	1215
Monthly total	\$ 2,126	\$ 3,453	\$ 3,984	\$ 3,559	\$ 3,926	\$ 5,055	\$ 5,639	\$ 5,339	\$ 3,715	\$ 4,017
Annual total expenses	\$ 25,511	\$ 41,441	\$ 47,811	\$42,714	\$47,113	\$ 60,661	\$ 67,665	\$ 64,065	\$ 44,580	\$ 48,206
Annual before-tax earnings needed	\$ 30,317	\$ 48,410	\$ 56,911	\$49,489	\$52,140	\$ 69,948	\$ 77,849	\$ 72,578	\$ 52,789	\$ 55,396
Less: Income & payroll taxes	(4,998)	(6,312)	(6,336)	(7,238)	(7,512)	(10,121)	(9,952)	(7,286)	(6,309)	(5,649)
Plus: EITC & other credits	0	0	0	0	0	0	0	810	0	872
Net resources	\$ 25,318	\$ 42,098	\$ 50,576	\$42,250	\$44,628	\$ 59,827	\$ 67,898	\$ 66,101	\$ 46,480	\$ 50,618
Family supporting hourly wage	\$ 14.58	\$ 23.27	\$ 27.36	\$ 11.90	\$ 12.53	\$ 16.81	\$ 18.71	\$ 17.45	\$ 25.38	\$ 26.63

County Comparisons

Monthly total expenses

	Single Individual	Single Parent		Married Couple, No Children		Two Working Parents			Two Parents, One Working	
		1 child	2 children	Young	Older	1 child	2 children	3 children	1 child	2 children
Lyon County	\$2,126	\$3,453	\$3,984	\$3,559	\$3,926	\$5,055	\$5,639	\$5,339	\$3,715	\$4,017
Rank (1=highest cost)	49	36	52	30	26	26	34	62	36	36
Lowest cost county	\$1,969	\$3,230	\$3,853	\$3,291	\$3,461	\$4,585	\$5,049	\$5,340	\$3,674	\$4,002
Median county	\$2,110	\$3,453	\$4,225	\$3,497	\$3,690	\$4,859	\$5,576	\$5,555	\$3,873	\$4,218
Highest cost county	\$2,288	\$4,163	\$5,136	\$3,618	\$3,808	\$5,477	\$6,281	\$6,028	\$4,031	\$4,369