

The Cost of Living in Iowa, 2023 Edition: Basic Family Budgets

Mills County										
	Single Individual	Single Parent		Married Couple, No Children		Two Working Parents			Two Parents, One Working	
		1 child	2 children	Young	Older	1 child	2 children	3 children	1 child	2 children
<i>Monthly Expenses</i>										
Rent and utilities	\$ 698	\$ 974	\$ 974	\$ 794	\$ 794	\$ 974	\$ 974	\$ 1,305	\$ 974	\$ 974
Food	321	470	784	589	565	729	938	1240	729	938
Health Care	266	475	405	565	952	938	1134	652	530	516
Child care	0	910	792	0	0	910	1306	396	0	0
Clothing & household expenses	332	432	525	430	430	525	630	731	525	630
Transportation	628	606	693	1276	1276	1294	1294	1313	1102	1102
Monthly total	\$ 2,245	\$ 3,867	\$ 4,174	\$ 3,654	\$ 4,017	\$ 5,370	\$ 6,276	\$ 5,638	\$ 3,860	\$ 4,160
Annual total expenses	\$ 26,946	\$ 46,404	\$ 50,086	\$43,845	\$48,202	\$ 64,440	\$ 75,311	\$ 67,657	\$ 46,323	\$ 49,915
Annual before-tax earnings needed	\$ 32,022	\$ 54,157	\$ 59,619	\$50,788	\$53,401	\$ 74,366	\$ 84,643	\$ 76,916	\$ 54,884	\$ 57,494
Less: Income & payroll taxes	(5,418)	(7,755)	(7,016)	(7,557)	(7,809)	(11,213)	(11,640)	(7,867)	(6,835)	(5,940)
Plus: EITC & other credits	0	0	0	0	0	0	0	289	0	620
Net resources	\$ 26,604	\$ 46,402	\$ 52,604	\$43,230	\$45,592	\$ 63,153	\$ 73,004	\$ 69,338	\$ 48,049	\$ 52,174
Family supporting hourly wage	\$ 15.40	\$ 26.04	\$ 28.66	\$ 12.21	\$ 12.84	\$ 17.88	\$ 20.35	\$ 18.49	\$ 26.39	\$ 27.64

County Comparisons

Monthly total expenses										
	Single Individual	Single Parent		Married Couple, No Children		Two Working Parents			Two Parents, One Working	
		1 child	2 children	Young	Older	1 child	2 children	3 children	1 child	2 children
Mills County	\$2,245	\$3,867	\$4,174	\$3,654	\$4,017	\$5,370	\$6,276	\$5,638	\$3,860	\$4,160
Rank (1=highest cost)	3	3	20	5	3	4	5	6	4	4
Lowest cost county	\$1,969	\$3,230	\$3,853	\$3,291	\$3,461	\$4,585	\$5,049	\$5,340	\$3,674	\$4,002
Median county	\$2,110	\$3,453	\$4,225	\$3,497	\$3,690	\$4,859	\$5,576	\$5,555	\$3,873	\$4,218
Highest cost county	\$2,288	\$4,163	\$5,136	\$3,618	\$3,808	\$5,477	\$6,281	\$6,028	\$4,031	\$4,369