

The Cost of Living in Iowa, 2023 Edition: Basic Family Budgets

Monroe County

	Single Individual	Single Parent		Married Couple, No Children		Two Working Parents			Two Parents, One Working	
		1 child	2 children	Young	Older	1 child	2 children	3 children	1 child	2 children
<i>Monthly Expenses</i>										
Rent and utilities	\$ 559	\$ 773	\$ 773	\$ 587	\$ 587	\$ 773	\$ 773	\$ 956	\$ 773	\$ 773
Food	321	470	784	589	565	729	938	1240	729	938
Health Care	230	345	327	502	856	678	700	550	468	453
Child care	0	650	662	0	0	650	938	331	0	0
Clothing & household expenses	332	432	525	430	430	525	630	731	525	630
Transportation	693	668	764	1408	1408	1427	1427	1448	1215	1215
Monthly total	\$ 2,136	\$ 3,338	\$ 3,835	\$ 3,515	\$ 3,845	\$ 4,782	\$ 5,405	\$ 5,256	\$ 3,711	\$ 4,010
Annual total expenses	\$ 25,632	\$ 40,056	\$ 46,025	\$42,180	\$46,140	\$ 57,383	\$ 64,861	\$ 63,071	\$ 44,532	\$ 48,114
Annual before-tax earnings needed	\$ 30,436	\$ 46,559	\$ 54,305	\$48,781	\$51,134	\$ 66,885	\$ 74,313	\$ 71,056	\$ 52,440	\$ 54,991
Less: Income & payroll taxes	(5,049)	(5,894)	(5,842)	(7,106)	(7,338)	(9,432)	(9,160)	(7,187)	(6,291)	(5,685)
Plus: EITC & other credits	0	0	104	0	0	0	0	992	0	920
Net resources	\$ 25,388	\$ 40,665	\$ 48,567	\$41,675	\$43,797	\$ 57,453	\$ 65,153	\$ 64,861	\$ 46,149	\$ 50,227
Family supporting hourly wage	\$ 14.63	\$ 22.38	\$ 26.11	\$ 11.73	\$ 12.29	\$ 16.08	\$ 17.86	\$ 17.08	\$ 25.21	\$ 26.44

County Comparisons

Monthly total expenses

	Single Individual	Single Parent		Married Couple, No Children		Two Working Parents			Two Parents, One Working	
		1 child	2 children	Young	Older	1 child	2 children	3 children	1 child	2 children
Monroe County	\$2,136	\$3,338	\$3,835	\$3,515	\$3,845	\$4,782	\$5,405	\$5,256	\$3,711	\$4,010
Rank (1=highest cost)	46	69	84	71	71	76	83	93	65	65
Lowest cost county	\$1,969	\$3,230	\$3,853	\$3,291	\$3,461	\$4,585	\$5,049	\$5,340	\$3,674	\$4,002
Median county	\$2,110	\$3,453	\$4,225	\$3,497	\$3,690	\$4,859	\$5,576	\$5,555	\$3,873	\$4,218
Highest cost county	\$2,288	\$4,163	\$5,136	\$3,618	\$3,808	\$5,477	\$6,281	\$6,028	\$4,031	\$4,369