

# The Cost of Living in Iowa, 2023 Edition: Basic Family Budgets

## Pottawattamie County

|                                      | Single Individual | Single Parent    |                  | Married Couple, No Children |                 | Two Working Parents |                  |                  | Two Parents, One Working |                  |
|--------------------------------------|-------------------|------------------|------------------|-----------------------------|-----------------|---------------------|------------------|------------------|--------------------------|------------------|
|                                      |                   | 1 child          | 2 children       | Young                       | Older           | 1 child             | 2 children       | 3 children       | 1 child                  | 2 children       |
| <i>Monthly Expenses</i>              |                   |                  |                  |                             |                 |                     |                  |                  |                          |                  |
| Rent and utilities                   | \$ 698            | \$ 974           | \$ 974           | \$ 794                      | \$ 794          | \$ 974              | \$ 974           | \$ 1,305         | \$ 974                   | \$ 974           |
| Food                                 | 321               | 470              | 784              | 589                         | 565             | 729                 | 938              | 1240             | 729                      | 938              |
| Health Care                          | 266               | 436              | 402              | 565                         | 952             | 904                 | 798              | 651              | 530                      | 516              |
| Child care                           | 0                 | 773              | 776              | 0                           | 0               | 773                 | 1040             | 388              | 0                        | 0                |
| Clothing & household expenses        | 332               | 432              | 525              | 430                         | 430             | 525                 | 630              | 731              | 525                      | 630              |
| Transportation                       | 628               | 606              | 693              | 1276                        | 1276            | 1294                | 1294             | 1313             | 1102                     | 1102             |
| Monthly total                        | \$ 2,245          | \$ 3,691         | \$ 4,154         | \$ 3,654                    | \$ 4,017        | \$ 5,199            | \$ 5,673         | \$ 5,629         | \$ 3,860                 | \$ 4,160         |
| <b>Annual total expenses</b>         | <b>\$ 26,946</b>  | <b>\$ 44,287</b> | <b>\$ 49,852</b> | <b>\$43,845</b>             | <b>\$48,202</b> | <b>\$ 62,391</b>    | <b>\$ 68,076</b> | <b>\$ 67,542</b> | <b>\$ 46,323</b>         | <b>\$ 49,915</b> |
| Annual before-tax earnings needed    | \$ 32,022         | \$ 51,719        | \$ 59,342        | \$50,788                    | \$53,401        | \$ 71,972           | \$ 78,321        | \$ 76,777        | \$ 54,884                | \$ 57,494        |
| Less: Income & payroll taxes         | (5,418)           | (7,143)          | (6,946)          | (7,557)                     | (7,809)         | (10,618)            | (10,069)         | (7,848)          | (6,835)                  | (5,940)          |
| Plus: EITC & other credits           | 0                 | 0                | 0                | 0                           | 0               | 0                   | 0                | 306              | 0                        | 620              |
| Net resources                        | <b>\$ 26,604</b>  | <b>\$ 44,576</b> | <b>\$ 52,396</b> | <b>\$43,230</b>             | <b>\$45,592</b> | <b>\$ 61,354</b>    | <b>\$ 68,253</b> | <b>\$ 69,235</b> | <b>\$ 48,049</b>         | <b>\$ 52,174</b> |
| <b>Family supporting hourly wage</b> | <b>\$ 15.40</b>   | <b>\$ 24.86</b>  | <b>\$ 28.53</b>  | <b>\$ 12.21</b>             | <b>\$ 12.84</b> | <b>\$ 17.30</b>     | <b>\$ 18.83</b>  | <b>\$ 18.46</b>  | <b>\$ 26.39</b>          | <b>\$ 27.64</b>  |

## County Comparisons

### Monthly total expenses

|                             | Single Individual | Single Parent |            | Married Couple, No Children |         | Two Working Parents |            |            | Two Parents, One Working |            |
|-----------------------------|-------------------|---------------|------------|-----------------------------|---------|---------------------|------------|------------|--------------------------|------------|
|                             |                   | 1 child       | 2 children | Young                       | Older   | 1 child             | 2 children | 3 children | 1 child                  | 2 children |
| <b>Pottawattamie County</b> | \$2,245           | \$3,691       | \$4,154    | \$3,654                     | \$4,017 | \$5,199             | \$5,673    | \$5,629    | \$3,860                  | \$4,160    |
| Rank (1=highest cost)       | 3                 | 10            | 24         | 5                           | 3       | 11                  | 24         | 8          | 4                        | 4          |
| Lowest cost county          | \$1,969           | \$3,230       | \$3,853    | \$3,291                     | \$3,461 | \$4,585             | \$5,049    | \$5,340    | \$3,674                  | \$4,002    |
| Median county               | \$2,110           | \$3,453       | \$4,225    | \$3,497                     | \$3,690 | \$4,859             | \$5,576    | \$5,555    | \$3,873                  | \$4,218    |
| Highest cost county         | \$2,288           | \$4,163       | \$5,136    | \$3,618                     | \$3,808 | \$5,477             | \$6,281    | \$6,028    | \$4,031                  | \$4,369    |