

The Cost of Living in Iowa, 2023 Edition: Basic Family Budgets

Shelby County

	Single Individual	Single Parent		Married Couple, No Children		Two Working Parents			Two Parents, One Working	
		1 child	2 children	Young	Older	1 child	2 children	3 children	1 child	2 children
<i>Monthly Expenses</i>										
Rent and utilities	\$ 534	\$ 739	\$ 739	\$ 574	\$ 574	\$ 739	\$ 739	\$ 1,050	\$ 739	\$ 739
Food	321	470	784	589	565	729	938	1240	729	938
Health Care	245	367	374	540	932	724	781	630	506	495
Child care	0	677	810	0	0	677	1082	405	0	0
Clothing & household expenses	332	432	525	430	430	525	630	731	525	630
Transportation	693	668	764	1408	1408	1427	1427	1448	1215	1215
Monthly total	\$ 2,126	\$ 3,353	\$ 3,996	\$ 3,540	\$ 3,908	\$ 4,822	\$ 5,597	\$ 5,505	\$ 3,715	\$ 4,017
Annual total expenses	\$ 25,511	\$ 40,230	\$ 47,956	\$42,485	\$46,892	\$ 57,860	\$ 67,159	\$ 66,059	\$ 44,580	\$ 48,206
Annual before-tax earnings needed	\$ 30,317	\$ 46,995	\$ 57,084	\$49,225	\$51,885	\$ 67,725	\$ 77,267	\$ 74,987	\$ 52,789	\$ 55,396
Less: Income & payroll taxes	(4,998)	(5,964)	(6,379)	(7,173)	(7,453)	(9,575)	(9,807)	(7,606)	(6,309)	(5,649)
Plus: EITC & other credits	0	0	0	0	0	0	0	521	0	872
Net resources	\$ 25,318	\$ 41,032	\$ 50,705	\$42,052	\$44,433	\$ 58,149	\$ 67,460	\$ 67,902	\$ 46,480	\$ 50,618
Family supporting hourly wage	\$ 14.58	\$ 22.59	\$ 27.44	\$ 11.83	\$ 12.47	\$ 16.28	\$ 18.57	\$ 18.03	\$ 25.38	\$ 26.63

County Comparisons

Monthly total expenses

	Single Individual	Single Parent		Married Couple, No Children		Two Working Parents			Two Parents, One Working	
		1 child	2 children	Young	Older	1 child	2 children	3 children	1 child	2 children
Shelby County	\$2,126	\$3,353	\$3,996	\$3,540	\$3,908	\$4,822	\$5,597	\$5,505	\$3,715	\$4,017
Rank (1=highest cost)	49	58	49	46	41	55	43	27	36	36
Lowest cost county	\$1,969	\$3,230	\$3,853	\$3,291	\$3,461	\$4,585	\$5,049	\$5,340	\$3,674	\$4,002
Median county	\$2,110	\$3,453	\$4,225	\$3,497	\$3,690	\$4,859	\$5,576	\$5,555	\$3,873	\$4,218
Highest cost county	\$2,288	\$4,163	\$5,136	\$3,618	\$3,808	\$5,477	\$6,281	\$6,028	\$4,031	\$4,369