

The Cost of Living in Iowa, 2023 Edition: Basic Family Budgets

Story County										
	Single Individual	Single Parent		Married Couple, No Children		Two Working Parents			Two Parents, One Working	
		1 child	2 children	Young	Older	1 child	2 children	3 children	1 child	2 children
<i>Monthly Expenses</i>										
Rent and utilities	\$ 787	\$ 943	\$ 943	\$ 798	\$ 798	\$ 943	\$ 943	\$ 1,340	\$ 943	\$ 943
Food	321	470	784	589	565	729	938	1240	729	938
Health Care	261	588	476	516	859	890	1077	635	470	456
Child care	0	1049	1132	0	0	1049	1501	566	0	0
Clothing & household expenses	332	432	525	430	430	525	630	731	525	630
Transportation	628	606	693	1276	1276	1294	1294	1313	1102	1102
Monthly total	\$ 2,330	\$ 4,087	\$ 4,553	\$ 3,608	\$ 3,927	\$ 5,430	\$ 6,383	\$ 5,825	\$ 3,770	\$ 4,069
Annual total expenses	\$ 27,956	\$ 49,044	\$ 54,635	\$43,300	\$47,128	\$ 65,163	\$ 76,590	\$ 69,900	\$ 45,237	\$ 48,822
Annual before-tax earnings needed	\$ 33,186	\$ 56,085	\$ 64,214	\$50,052	\$52,321	\$ 75,004	\$ 86,083	\$ 79,230	\$ 53,233	\$ 55,789
Less: Income & payroll taxes	(5,730)	(8,291)	(8,243)	(7,426)	(7,640)	(11,450)	(12,101)	(8,306)	(6,504)	(5,813)
Plus: EITC & other credits	0	0	0	0	0	0	0	11	0	824
Net resources	\$ 27,457	\$ 47,794	\$ 55,971	\$42,626	\$44,680	\$ 63,553	\$ 73,982	\$ 70,935	\$ 46,730	\$ 50,801
Family supporting hourly wage	\$ 15.95	\$ 26.96	\$ 30.87	\$ 12.03	\$ 12.58	\$ 18.03	\$ 20.69	\$ 19.05	\$ 25.59	\$ 26.82

County Comparisons

Monthly total expenses

	Single Individual	Single Parent		Married Couple, No Children		Two Working Parents			Two Parents, One Working	
		1 child	2 children	Young	Older	1 child	2 children	3 children	1 child	2 children
Story County	\$2,330	\$4,087	\$4,553	\$3,608	\$3,927	\$5,430	\$6,383	\$5,825	\$3,770	\$4,069
Rank (1=highest cost)	1	2	4	19	23	2	2	3	31	33
Lowest cost county	\$1,969	\$3,230	\$3,853	\$3,291	\$3,461	\$4,585	\$5,049	\$5,340	\$3,674	\$4,002
Median county	\$2,110	\$3,453	\$4,225	\$3,497	\$3,690	\$4,859	\$5,576	\$5,555	\$3,873	\$4,218
Highest cost county	\$2,288	\$4,163	\$5,136	\$3,618	\$3,808	\$5,477	\$6,281	\$6,028	\$4,031	\$4,369