

The Cost of Living in Iowa, 2023 Edition: Basic Family Budgets

Taylor County

| | Single Individual | Single Parent | | Married Couple, No Children | | Two Working Parents | | | Two Parents, One Working | |
|--------------------------------------|-------------------|------------------|------------------|-----------------------------|-----------------|---------------------|------------------|------------------|--------------------------|------------------|
| | | 1 child | 2 children | Young | Older | 1 child | 2 children | 3 children | 1 child | 2 children |
| <i>Monthly Expenses</i> | | | | | | | | | | |
| Rent and utilities | \$ 534 | \$ 739 | \$ 739 | \$ 562 | \$ 562 | \$ 739 | \$ 739 | \$ 914 | \$ 739 | \$ 739 |
| Food | 321 | 470 | 784 | 589 | 565 | 729 | 938 | 1240 | 729 | 938 |
| Health Care | 245 | 335 | 346 | 537 | 929 | 699 | 731 | 592 | 506 | 495 |
| Child care | 0 | 592 | 669 | 0 | 0 | 592 | 893 | 334 | 0 | 0 |
| Clothing & household expenses | 332 | 432 | 525 | 430 | 430 | 525 | 630 | 731 | 525 | 630 |
| Transportation | 693 | 668 | 764 | 1408 | 1408 | 1427 | 1427 | 1448 | 1215 | 1215 |
| Monthly total | \$ 2,126 | \$ 3,235 | \$ 3,827 | \$ 3,525 | \$ 3,893 | \$ 4,711 | \$ 5,357 | \$ 5,260 | \$ 3,715 | \$ 4,017 |
| Annual total expenses | \$ 25,511 | \$ 38,825 | \$ 45,926 | \$42,303 | \$46,716 | \$ 56,526 | \$ 64,289 | \$ 63,122 | \$ 44,580 | \$ 48,206 |
| Annual before-tax earnings needed | \$ 30,317 | \$ 45,435 | \$ 54,643 | \$49,015 | \$51,681 | \$ 66,207 | \$ 73,948 | \$ 71,434 | \$ 52,789 | \$ 55,396 |
| Less: Income & payroll taxes | (4,998) | (5,576) | (5,826) | (7,122) | (7,405) | (9,203) | (8,986) | (7,135) | (6,309) | (5,649) |
| Plus: EITC & other credits | 0 | 0 | 64 | 0 | 0 | 0 | 0 | 947 | 0 | 872 |
| Net resources | \$ 25,318 | \$ 39,859 | \$ 48,881 | \$41,893 | \$44,276 | \$ 57,004 | \$ 64,962 | \$ 65,246 | \$ 46,480 | \$ 50,618 |
| Family supporting hourly wage | \$ 14.58 | \$ 21.84 | \$ 26.27 | \$ 11.78 | \$ 12.42 | \$ 15.92 | \$ 17.78 | \$ 17.17 | \$ 25.38 | \$ 26.63 |

County Comparisons

Monthly total expenses

| | Single Individual | Single Parent | | Married Couple, No Children | | Two Working Parents | | | Two Parents, One Working | |
|-----------------------|-------------------|---------------|------------|-----------------------------|---------|---------------------|------------|------------|--------------------------|------------|
| | | 1 child | 2 children | Young | Older | 1 child | 2 children | 3 children | 1 child | 2 children |
| Taylor County | \$2,126 | \$3,235 | \$3,827 | \$3,525 | \$3,893 | \$4,711 | \$5,357 | \$5,260 | \$3,715 | \$4,017 |
| Rank (1=highest cost) | 49 | 89 | 79 | 52 | 47 | 85 | 86 | 83 | 36 | 36 |
| Lowest cost county | \$1,969 | \$3,230 | \$3,853 | \$3,291 | \$3,461 | \$4,585 | \$5,049 | \$5,340 | \$3,674 | \$4,002 |
| Median county | \$2,110 | \$3,453 | \$4,225 | \$3,497 | \$3,690 | \$4,859 | \$5,576 | \$5,555 | \$3,873 | \$4,218 |
| Highest cost county | \$2,288 | \$4,163 | \$5,136 | \$3,618 | \$3,808 | \$5,477 | \$6,281 | \$6,028 | \$4,031 | \$4,369 |