

# The Cost of Living in Iowa, 2023 Edition: Basic Family Budgets

## Worth County

|                                      | Single Individual | Single Parent    |                  | Married Couple, No Children |                 | Two Working Parents |                  |                  | Two Parents, One Working |                  |
|--------------------------------------|-------------------|------------------|------------------|-----------------------------|-----------------|---------------------|------------------|------------------|--------------------------|------------------|
|                                      |                   | 1 child          | 2 children       | Young                       | Older           | 1 child             | 2 children       | 3 children       | 1 child                  | 2 children       |
| <i>Monthly Expenses</i>              |                   |                  |                  |                             |                 |                     |                  |                  |                          |                  |
| Rent and utilities                   | \$ 534            | \$ 739           | \$ 739           | \$ 630                      | \$ 630          | \$ 739              | \$ 739           | \$ 1,050         | \$ 739                   | \$ 739           |
| Food                                 | 321               | 470              | 784              | 589                         | 565             | 729                 | 938              | 1240             | 729                      | 938              |
| Health Care                          | 252               | 376              | 389              | 571                         | 973             | 743                 | 805              | 651              | 522                      | 513              |
| Child care                           | 0                 | 683              | 840              | 0                           | 0               | 683                 | 1103             | 420              | 0                        | 0                |
| Clothing & household expenses        | 332               | 432              | 525              | 430                         | 430             | 525                 | 630              | 731              | 525                      | 630              |
| Transportation                       | 693               | 668              | 764              | 1408                        | 1408            | 1427                | 1427             | 1448             | 1215                     | 1215             |
| Monthly total                        | \$ 2,133          | \$ 3,367         | \$ 4,041         | \$ 3,627                    | \$ 4,005        | \$ 4,846            | \$ 5,641         | \$ 5,541         | \$ 3,731                 | \$ 4,035         |
| <b>Annual total expenses</b>         | <b>\$ 25,595</b>  | <b>\$ 40,409</b> | <b>\$ 48,494</b> | <b>\$43,521</b>             | <b>\$48,054</b> | <b>\$ 58,152</b>    | <b>\$ 67,692</b> | <b>\$ 66,488</b> | <b>\$ 44,769</b>         | <b>\$ 48,416</b> |
| Annual before-tax earnings needed    | \$ 30,426         | \$ 47,284        | \$ 57,887        | \$50,449                    | \$53,184        | \$ 68,163           | \$ 77,986        | \$ 75,616        | \$ 53,120                | \$ 55,751        |
| Less: Income & payroll taxes         | (5,018)           | (6,020)          | (6,558)          | (7,459)                     | (7,734)         | (9,661)             | (9,955)          | (7,653)          | (6,367)                  | (5,666)          |
| Plus: EITC & other credits           | 0                 | 0                | 0                | 0                           | 0               | 0                   | 0                | 445              | 0                        | 829              |
| Net resources                        | <b>\$ 25,408</b>  | <b>\$ 41,263</b> | <b>\$ 51,329</b> | <b>\$42,990</b>             | <b>\$45,450</b> | <b>\$ 58,502</b>    | <b>\$ 68,031</b> | <b>\$ 68,409</b> | <b>\$ 46,753</b>         | <b>\$ 50,914</b> |
| <b>Family supporting hourly wage</b> | <b>\$ 14.63</b>   | <b>\$ 22.73</b>  | <b>\$ 27.83</b>  | <b>\$ 12.13</b>             | <b>\$ 12.78</b> | <b>\$ 16.39</b>     | <b>\$ 18.75</b>  | <b>\$ 18.18</b>  | <b>\$ 25.54</b>          | <b>\$ 26.80</b>  |

## County Comparisons

### Monthly total expenses

|                       | Single Individual | Single Parent |            | Married Couple, No Children |         | Two Working Parents |            |            | Two Parents, One Working |            |
|-----------------------|-------------------|---------------|------------|-----------------------------|---------|---------------------|------------|------------|--------------------------|------------|
|                       |                   | 1 child       | 2 children | Young                       | Older   | 1 child             | 2 children | 3 children | 1 child                  | 2 children |
| <b>Worth County</b>   | \$2,133           | \$3,367       | \$4,041    | \$3,627                     | \$4,005 | \$4,846             | \$5,641    | \$5,541    | \$3,731                  | \$4,035    |
| Rank (1=highest cost) | 33                | 54            | 38         | 10                          | 7       | 45                  | 30         | 19         | 15                       | 14         |
| Lowest cost county    | \$1,969           | \$3,230       | \$3,853    | \$3,291                     | \$3,461 | \$4,585             | \$5,049    | \$5,340    | \$3,674                  | \$4,002    |
| Median county         | \$2,110           | \$3,453       | \$4,225    | \$3,497                     | \$3,690 | \$4,859             | \$5,576    | \$5,555    | \$3,873                  | \$4,218    |
| Highest cost county   | \$2,288           | \$4,163       | \$5,136    | \$3,618                     | \$3,808 | \$5,477             | \$6,281    | \$6,028    | \$4,031                  | \$4,369    |